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JOHNSON CITY INVESTMENT ADVISER LOIS CARRIER, CFP®, CO-FOUNDER OF CARRIER & MAURICE INVESTMENT ADVISORS, TO BE SPECIAL GUEST ON CNBC TV, APRIL 7 AT 10:20 AM EDT

WILL DISCUSS PORTFOLIO REBALANCING, INVESTMENTS, AND PERSONAL FINANCE TOPICS

JOHNSON CITY, TN – Lois A. Carrier, CFP®, President/Co-founder of Carrier & Maurice Investment Advisors, will be a special featured guest on CNBC TV April 7 at 10:20 am, the company announced.

Commenting on the situation in Japan as it relates to investing, Ms. Carrier, said, “There is a lot of speculation about how bad things ‘could’ get. As usual, the negative speculation is way out in front of the facts and information. It’s prudent to balance the inevitable ‘sky is falling’ syndrome with more positive, yet realistic expectations based on past catastrophes, during which the most dire predictions were speculated about. Japan will not be reduced to the Stone Age – what kind of enormous boom will come from the almost certain necessity to rebuild the world’s third largest economy? What opportunities will be the natural by-product of these rebuilding dynamics? These are the kinds of questions that keep long term investors steadily invested in well diversified programs that tend to reward such behavior and conversely tend to disappoint those who are spooked out of the markets.”

With regards to her current investment thinking, she said, “We are rebalancing portfolios, taking some money away from investments that have done well, and buying more of areas that have lagged. We are trimming stock funds after having nice runs and are now adding to corporate bond funds (not Treasuries). Most of the trimming is from smaller and mid-cap funds – tossing American Funds Growth Fund of America because of too much style drift towards international bent in the past few years. We don’t like blended funds, asset allocation funds and target date funds – they are fraught with problems – in particular, too much variability – they simply are not a fit for our clients and are the lazy way to invest.

Speaking about where to invest now, Ms. Carrier, said, “Areas that got trounced in 2008 and early 2009, have since continued to perform very well. We like equity REIT Funds, which have gained about 27% last year and the year before after getting creamed in 2007 and 2008. We are contrarians, common sense managers that understand greed and fear which still pervades the markets. We are always trimming positions that have done well, and are buying more of those areas that have been down.” This is the essence of rebalancing if you’re broadly diversified across, all markets, all the time to begin with.

For example, Emerging Markets have had quite a run – above average returns the last 10-15 years – they are due for a correction, says Ms. Carrier. “Part of the reason is that we have been in a deflationary period, but inflation is coming – and interest rates will have to rise. What about sovereign debt? Bonds won’t do as well, so we will look to add to stock portfolios when inflation rears its ugly head. We are also buying into high yield bond funds which did quite well last year and are continuing their run,” concluded Ms. Carrier.

Carrier & Maurice Investment Advisors, based in Johnson City, TN, with an office in Lynchburg, VA, was founded in 2002 to provide totally independent, client-centered financial advice that focuses on achieving its clients’ goals with the lowest possible risk. Ms. Carrier graduated from East Tennessee State University with BS and MAT degrees and began working in the financial services field in 1989 and became a Certified Financial Planner™ professional in 1993, with her efforts and experience culminating in an established independent Registered Investment Advisor firm. She has been named among America’s Top Financial Planners by the Consumer Research Council each year since 2006. <http://www.carrier-maurice.com>